Alliance Business School
[A Company registered under section 25 of the Companies Act, 1956
(Presently Section 8 of the Companies Act, 2013)]
No. 2 & 3, 36th Main, 2nd Cross, Dollars Scheme, BTM 1st Stage, Bangalore - 560068
CIN : U80301KA2005NPL036646

(₹ in lakhs)

BALANCE SHEET AS AT 31ST MARCH, 2025

Particulars	NOTE No.	As at 31st March, 2025	As at 31st March, 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	25.00	25.00
(b) Reserves & Surplus	3	20,490.98	16,197.81
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	35,107.71	23,274.00
(b) Other long-term liabilities	5	73.46	82.35
(c) Long-term provisions	6	1,386.61	1,138.64
(3) Current Liabilities			
(a) Short-term borrowings	7	8,270.91	1,543.92
(b) Trade payables	8	3,133.87	2,367.39
(c) Other current liabilities	9	17,929.65	14,835.13
(d) Short-term provisions	10	1,769.97	611.11
Total		88,188.16	60,075.35
II.ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment and intangible assets			
(i) Property, plant and equipment	11	41,885.60	24,011.34
(ii) Intangible assets		127.34	106.73
(iii) Capital work-in-progress		2,830.45	9,144.06
(iv) Intangible assets under development		49.40	14.34
(b) Long-term loans and advances	12	10,733.99	7,066.88
(c) Other non-current assets	13	2,177.27	2,178.34
(2) Current assets			
(a) Trade receivables	14	1,179.42	985.65
(b) Cash and cash equivalents	15	24,184.61	13,102.47
(c) Short-term loans and advances	16	2,183.20	1,839.50
(d) Other current assets	17	2,836.88	1,626.04
Total		88,188.16	60,075.35
Notes forming part of the Financial Statements	1-45		

Signatures to the Balance Sheet

In terms of our report attached
For Ranga & Co.,
Chartered Accountants
(Firm Registration No. 003042S)

RANGA & CO. * BANGALORE * CHARTERED ACCOUNTANTS

K Sivaguru Prasada Rao
Partner
Membership No. :028115
UDIN : 25028115BMILXE2167

Bangalore
27th October,2025

Siddappa Prakash
Director
DIN:02663064

Abhay Chebbi
Director
DIN:03193689

Bangalore
27th October,2025

ALLIANCE BUSINESS SCHOOL * BANGALORE *

Alliance Business School
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CIN : U80301KA2005NPL036646

(₹ in lakhs)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2025

Particulars	NOTE No.	Year Ended 31st March,2025	Year Ended 31st March,2024
I. Revenue from operations	18	37,063.97	26,009.62
II. Other Income	19	1,271.29	458.58
III. Total Income (I +II)		38,335.26	26,468.20
IV. Expenses:			
Employee benefit expense	20	14,319.48	10,274.14
Depreciation and amortization expense	11	2,175.33	1,118.83
Finance costs	21	1,618.38	1,274.20
Other expenses	22	19,085.62	13,100.21
Total Expenses		37,198.81	25,767.38
V. Excess of Income over Expenditure before tax and Extraodirnary items	(III - IV)	1,136.45	700.82
VI. Extraordinary Items			
Less : Prior Period Expenses / (Income)		51.58	46.37
VII. Excess of Income over Expenditure before tax	(V-VI)	1,084.87	654.45
VIII. Tax expense:		-	-
IX. Income / (Expenditure) for the year	(VII-VIII)	1,084.87	654.45
X. Earnings per share of ₹10/- each			
(a) Basic		433.95	261.78
(b) Diluted		433.95	261.78
Notes forming part of the Financial Statements	1-45		

Signatures to the Statement of Income and Expenditure

In terms of our report attached
For Ranga & Co.,

K Sivaguru Prasada Rao
Partner
Membership No. :028115
UDIN : 25028115BMILXE2167

Bangalore
27th October,2025

In terms of our report attached
For Ranga & Co.,

Siddappa Prakash
Director
DIN:02663064

Abhay Chebbi
Director
DIN:03193689

Bangalore
27th October,2025

Alliance Business School

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No. 2 & 3, 36th Main, 2nd Cross, Dollars Scheme, BTM 1st Stage, Bangalore-560068

CIN: U80301KA2005NPL036646

NOTE – 1: SIGNIFICANT ACCOUNTING POLICIES:

1.1Basis for preparation of financial statements:

The financial statements have been prepared and presented under the historical cost convention on an accrual basis of accounting, and in accordance with the Generally Accepted Accounting Principles (GAAP) in India. GAAP includes Accounting Standards (AS) notified by the Central Government of India under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and provisions of the Companies Act,2013 and pronouncements of Institute of Chartered Accountants of India. The Company has presented financial statements as per format prescribed by Schedule III, notified under the Companies Act, 2013. Except where otherwise stated, the accounting policies are consistently applied.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

Current assets / liabilities include the current portion of non-current financial assets / liabilities respectively. All other assets / liabilities are classified as non-current.

1.2Use of estimates:

The preparation of financial statements in conformity with GAAP requires management to make assumptions, critical judgements and estimates, which it believes are reasonable under the circumstances, that affect the reported amounts of assets, liabilities and contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Difference between the actual results and estimates are recognised in the period in which the results are known or materialise.

1.3Property, plant and equipment, depreciation and amortisation:

Property, Plant and Equipment

(i) Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation and any accumulated impairment losses. The cost of fixed assets comprises of its purchase price, non-refundable taxes & levies, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing cost attributable to acquisition or construction of qualifying fixed assets is capitalised to respective assets when the time taken to put the assets to use is substantial.

(ii) Depreciation on property, plant and equipment is provided using written down value method based on useful life of the assets provided in schedule II of the Companies Act, 2013.

Intangible Assets

Intangible Assets are amortised over their estimated useful lives on a written down value basis. The management's estimate of the useful life of software varies from 3 to 5 years and amortised accordingly.

For new additions to fixed assets, no depreciation is accounted in the books of accounts in the year of addition. Depreciation on such addition will be deferred and accounted from next financial year onwards immediately succeeding the financial

ALLIANCE BUSINESS SCHOOL BANGALORE

year in which addition to fixed assets is made, as per the rates prescribed in Schedule II of the Companies Act, 2013. For assets carried forward from earlier years, expired life is determined and depreciation on remaining useful life is arrived at on the carrying amount of the respective asset on the opening day of the financial year, as per the rates prescribed in Schedule II of Companies Act, 2013 and accounted in books of accounts. Residual value is considered to be 5% of original cost of the respective asset.

Tangible assets and intangible assets costing `5,000/- or less and library books which are fully depreciated in the financial year immediately succeeding the financial year in which addition to such assets is made.

Cost of assets not ready for intended use, as on the balance sheet date, is shown as capital work-in-progress.

Impairment of assets

The carrying amounts of the Company's assets including intangible assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated, as the higher of the net selling price and value in use. Any impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds, its recoverable amount.

1.4 Inventories:

The company primarily renders services related to running of educational institutions and therefore it does not hold any inventories.

1.5 Cash flow statement:

The cash flow statement is prepared as per the "Indirect Method" as set out in AS 3 "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

1.6 Construction contracts:

The source of revenue of the company is by providing education. As a result, there will not be any revenue arising out of construction contract to the company.

1.7 Revenue Recognition:

Revenue is recognised on accrual basis. Interest income is recognised using the time proportion method based on the underlying interest rates. Revenue in respect of other income is recognised when a reasonable certainty as to its realisation exists.

1.8 Foreign Currency Transactions:

i) Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction.

ii) The net gain or loss on account of exchange differences arising on settlement of foreign currency transactions are recognised as income or expense of the period in which they arise.

iii) Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at closing rate. The resultant exchange differences are recognised in statement of income and expenditure.

ALLIANCE BUSINESS SCHOOL ★ BANGALORE ★

(b) Operating leases

Leased assets under operating lease are not recognised on the company's balance sheet. Lease payments under an operating lease are recognised as an expense in the statement of income and expenditure as per the terms of the respective lease agreement.

1.15 Accounting for taxes on income:

Any income earned by the company is exempt from tax since the company is a section 8 company of the Companies Act, 2013 registered under erstwhile section 25 of the Companies Act, 1956 and section 12A of the Income Tax Act, 1961. Hence no provision for income tax and deferred tax has been made.

1.16 Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Liabilities which are of contingent nature are not provided but are disclosed at their estimated amount in the notes forming part of the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

1.17 Relevance of Accounting Standards

The following Accounting Standards are normally not relevant to the company as it is registered to operate as a Not-for-Profit Organisation under erstwhile section 25 of the Companies Act, 1956 (presently section 8 of the Companies Act, 2013). However, the company would follow these Accounting Standards as and when and to the extent these are applicable to it.

AS14: Accounting for amalgamations

AS21: Consolidated Financial Statements

AS23: Accounting for Investments in Associates in Consolidated Financial Statements

AS24: Discontinuing Operations

AS25: Interim Financial Reporting

AS27: Financial Reporting of Interests in Joint Ventures



1.9 Employees Retirement and Other Benefits:

Short-term employee benefits

Short-term employee benefits like salaries, wages and welfare expenses payable wholly within twelve months of rendering the service are accrued in the year in which the associated services are rendered by the employees.

Long-term employee benefits

(a) Defined contribution plan:

Contribution in case of defined contribution plans such as provident fund, and other fund/schemes is charged to the statement of income and expenditure as and when it is incurred as employee benefits.

(b) Defined benefit plan:

The accruing liability on account of gratuity (retirement benefit in the nature of defined benefits plan) and earned leave encashment is actuarially valued every year. The current service cost, interest cost, and the actuarial gain/ loss are debited / credited, as the case may be, to the statement of income and expenditure of the year as employees benefits.

1.10 Government grants:

Government grants are recognised when there is reasonable assurance that the grant will be received and all relevant conditions are complied with. Grants by way subsidy towards purchase of capital asset is credited to statement of income and expenditure and corresponding asset purchased out of such grant is shown at a nominal value of ₹1/- in the books of account. Grants that compensate expenses are recognised on receipt basis.

1.12 Investments:

Investments are classified as long-term and current. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline, other than temporary, in the value of investments. Current investments are valued at lower of cost and fair value, determined on an individual investment basis.

1.13 Finance costs:

Finance costs consist of interest in connection with the borrowing of funds and the same is recognised in the statement of income and expenditure.

1.14 Leases:

(a) Finance leases

A finance lease is a lease that transfers substantially all the risks and rewards incident to ownership of an asset. A finance lease is recognized as an asset and a liability at the commencement of the lease, at the lower of the fair value of the asset and the present value of the minimum lease payments. Initial direct costs, if any, are also capitalized and, subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

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CIN : U80301KA2005NPL036646

NOTES FORMING PART OF FINANCIAL STATEMENTS (₹ in lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE - 2 : SHARE CAPITAL		
Authorised		
2,50,000 equity shares of `10/- each	25.00	25.00
Issued, Subscribed & Paid-up		
2,50,000 fully paid up equity shares of `10/- each (Refer Annexure 1 to Note-2)	25.00	25.00
NOTE - 3 : RESERVES AND SURPLUS		
(a) General Reserve		
Opening Balance	1,643.21	1,577.77
Add: Transfer from surplus /(deficit) in the Statement of Income and Expenditure	108.49	65.44
Closing Balance	1,751.70	1,643.21
(b) Surplus in Statement of Income and Expenditure		
Opening Balance	14,259.73	13,670.72
Add: Income /(Expenditure) for the year	1,084.87	654.45
	15,344.60	14,325.17
Less: Appropriations		
- Transfer to General Reserve	108.49	65.44
	15,236.11	14,259.73
(c) Statutory Fund Reserve (University)		
Opening Balance	294.87	294.87
Add: Additions to Statutory Fund Reserve (University)	3,208.31	-
Closing Balance	3,503.18	294.87
Total (a + b + c)	20,490.98	16,197.81
NOTE - 4 : LONG TERM BORROWINGS		
Secured		
Secured term loans from banks / NBFC, non-current portion* (Refer Annexure 2 to Note 4)	34,414.33	22,165.15
Unsecured		
Deposits from others	381.87	522.07
Intercorporate loan from related party	231.88	417.90
Retention money - non - current portion	79.63	168.88
	35,107.71	23,274.00
* It consists of (i)Term-loans secured by first and exclusive charge by way of equitable / registered mortgage of properties of Alliance Business School / Major Shareholder and personal guarantees & collateral security of Directors / Shareholders and (ii) Vehicle term loans secured by hypothecation of movable fixed assets.		

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Annexure 1 to Note -2

(i) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year :

	As at 31-Mar-2025		As at 31-Mar-2024	
	Numbers	₹ in lakhs	Numbers	₹ in lakhs
At the beginning of the year	2,50,000	25.00	2,50,000	25.00
Issued during the year	-	-	-	-
Outstanding at the end of the year	2,50,000	25.00	2,50,000	25.00

(ii) List of shareholders holding more than 5% of the total number of shares issued by the Company :

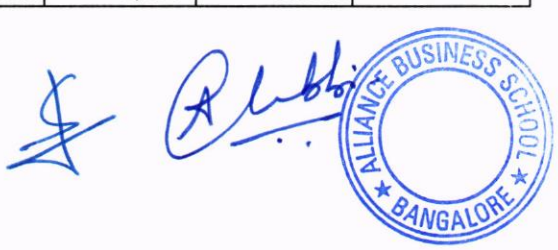
Name of the share holder	As at 31-Mar-2025		As at 31-Mar-2024	
	Numbers	Percentage of holding	Numbers	Percentage of holding
Sudhir G Angur	1,03,500	41.40%	1,03,500	41.40%
Abhay Govind Chebbi	51,200	20.48%	51,200	20.48%
Mala Srinivas Gouda	46,300	18.52%	46,300	18.52%
Shreya Sanjeev	39,000	15.60%	39,000	15.60%

(iii)Terms / rights attached to equity shares:
The Company has only one class of equity shares having a par value of ₹10/- per share. Each holder of equity shares is entitled to one vote per share.

(iv) Disclosure of shareholding of promoters:

Shares held at the end of the year

Promoter's Name	As at 31-Mar-2025		As at 31-Mar-2024		Percentage of change during the year
	Numbers	Percentage of holding	Numbers	Percentage of holding	
Abhay Govind Chebbi	51,200	20.48%	51,200	20.48%	-
Prakash Siddappa	5,000	2.00%	5,000	2.00%	-



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Annexure 2 to Note 4

The terms of repayment of loan obligations on principal amount repayable in monthly instalments, for the secured long-term loans are as under:

Financial Year	Secured (₹ in lakhs)
2025-26	2,578.28
2026-27	2,895.27
2027-28	3,218.65
2028-29	3,538.70
2029-30	3,844.75
2030-31	4,252.07
2031-32	4,734.83
2032-33	5,095.26
2033-34	5,024.61
2034-35	1,810.20
Total	**36,992.62**

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NOTES FORMING PART OF FINANCIAL STATEMENTS (₹ in lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE - 5 : OTHER LONG-TERM LIABILITIES		
Grants payable -non current portion	2.35	3.98
Other payable to statutory authorities - non current portion	71.11	71.11
Scholarship - non current portion	-	7.26
	73.46	82.35
NOTE - 6 : LONG-TERM PROVISIONS		
Provision for employee benefits	1,370.54	1,122.68
Expenses	16.07	15.96
	1,386.61	1,138.64
NOTE - 7 : SHORT TERM BORROWINGS		
Secured		
Bank overdraft	5,156.85	0.18
Current maturities of long term Debt	2,578.28	1,508.35
Unsecured		
Hostel & caution deposits	346.56	20.40
Security Deposits - related parties	0.12	-
Retention money - current portion	189.10	14.99
	8,270.91	1,543.92
NOTE - 8 : TRADE PAYABLES		
Trade payables of micro enterprises and small enterprises	342.17	61.67
Trade payables of other than micro enterprises and small enterprises	2,638.78	2,020.66
Trade payables of related parties	152.92	285.06
	3,133.87	2,367.39
Undisputed trade payables ageing schedule		
Total outstanding dues to micro enterprises and small enterprises		
Current but not due	235.73	56.06
Less than 1 year	88.75	5.56
1-2 years	17.48	-
2-3 years	0.15	-
More than 3 years	0.06	0.05
Total	342.17	61.67
Total outstanding dues to other than micro enterprises and small enterprises		
Current but not due	1,293.13	1,060.76
Less than 1 year	1,250.79	1,156.13
1-2 years	160.70	85.37
2-3 years	83.62	-
More than 3 years	3.46	3.46
Total	2,791.70	2,305.72

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NOTES FORMING PART OF FINANCIAL STATEMENTS (₹ in lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Disclosures required by the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 are as under		
a. (i) The principal amount remaining unpaid at the end of the year	342.17	61.67
(ii) Interest due on principal remaining unpaid at the end of the year	-	-
b. (i) The delayed payments of principal amount paid beyond the appointed date during the year	-	-
(ii) Interest paid under section 16 of the MSMED Act	-	-
c. Normal interest due and payable during the year, for the delayed payments as per the agreed terms	-	-
d. Total interest accrued during the year and remaining unpaid	-	-
e. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act	-	-
The list of undertakings covered under MSMED was determined by the Company on the basis of information available with the Company and has been relied upon by the auditors.		
NOTE - 9 : OTHER CURRENT LIABILITIES		
Interest accrued but not due	-	229.72
Tuition fee received in advance	15,983.33	13,488.34
Hostel fee received in advance	1,440.94	1,020.86
Other payable to statutory authorities	459.88	57.75
Grants payable - current portion	8.00	3.19
Other payables - related parties - current portion	-	-
Other payables - others - current portion	37.50	35.27
	17,929.65	14,835.13
NOTE - 10 : SHORT-TERM PROVISIONS		
Provision for employee benefits	1,549.48	359.63
Expenses	220.49	251.48
	1,769.97	611.11
NOTE - 12 : LONG TERM LOANS AND ADVANCES		
Unsecured, considered good		
Recoverable from Statutory Authorities - Non current portion	37.11	41.92
Land advances	2,341.95	2,341.95
Advances to related parties - Non current portion	8,019.26	4,495.85
Advances to others - Non current portion	334.89	187.16
Advances to employees - Non current portion	0.78	-
	10,733.99	7,066.88

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Alliance Business School

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NOTE - 11 : PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

PROPERTY, PLANT AND EQUIPMENT

(₹ in lakhs)

	Gross carrying amount as at 01st April, 2024	Additions during the year	Deductions during the year	Gross carrying amount as at 31st March, 2025	Accumulated depreciation as at 01st April, 2024	Depreciation for the year	Deductions during the year	Accumulated depreciation as at 31st March, 2025	Net carrying amount as at 31st March, 2025
Land	7,062.21		-	7,062.21	-			-	7,062.21
Building	20,092.06	15,433.46	-	35,525.52	6,496.77	679.53	-	7,176.30	28,349.22
Roads	47.65	136.27	-	183.92	16.11	14.21	-	30.32	153.60
Plant & Machinery	29.61	56.20	-	85.81	28.13	-	-	28.13	57.68
Office Equipment	2,626.45	2,000.51	-	4,626.96	1,221.94	607.15	-	1,829.09	2,797.87
Computer	1,283.84	15.00	-	1,298.84	608.12	411.85	-	1,019.97	278.87
Vehicle	798.40	49.52	-	847.92	327.93	142.85	-	470.78	377.14
Furniture & Fixtures	2,168.81	2,208.02	-	4,376.83	1,465.46	190.13	-	1,655.59	2,721.24
Library Books	329.59	87.77	-	417.36	262.82	66.77	-	329.59	87.77
Capital work in progress	-	-	-	-	-	-	-	-	2,830.45
Total	**34,438.62**	**19,986.75**	**-**	**54,425.37**	**10,427.28**	**2,112.49**	**-**	**12,539.77**	**44,716.05**

No assets have been revalued during the financial year 2024-25. No assets have imapired during the financial year 2024-25.

(i) Capital work-in-progress ageing schedule for the year ended :

	Amount in capital-work-in-progress for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31st March, 2025 Projects in progress	2,456.33	372.72	1.40	-	2,830.45

(ii) For capital work-in-progress, there is no project whose completion is overdue or has exceeded its cost compared to its original plan.

NOTE 9A : INTANGIBLE ASSETS

	Gross carrying amount as at 01st April, 2024	Additions during the year	Deductions during the year	Gross carrying amount as at 31st March, 2025	Accumulated amortisation as at 01st April, 2024	Amortisation for the year	Deductions during the year	Accumulated amortisation as at 31st March, 2025	Net carrying amount as at 31st March, 2025
Software	243.66	82.54	-	326.20	136.93	62.84	-	199.77	126.43
Designs	-	0.91	-	0.91	-	-	-	-	0.91
Intangible assets under development	-	-	-	-	-	-	-	-	49.40
Total	**243.66**	**83.45**	**-**	**327.11**	**136.93**	**62.84**	**-**	**199.77**	**176.74**

(i)Intangible assets under development ageing schedule for the year ended :

	Amount of intangible assets under development for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31st March, 2025	-	-	-	-	-
Projects in progress	7.10	42.30	-	-	49.40

(ii) For intangible assets under development, there is no project whose completion is overdue or has exceeded its cost compared to its original plan.

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NOTE - 11 : PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

PROPERTY, PLANT AND EQUIPMENT

(₹ in lakhs)

	Gross carrying amount as at 01st April, 2023	Additions during the year	Deductions during the year	Gross carrying amount as at 31st March, 2024	Accumulated depreciation as at 01st April, 2023	Depreciation for the year	Deductions during the year	Accumulated depreciation as at 31st March, 2024	Net carrying amount as at 31st March, 2024
Land	4,807.01	2,255.20	-	7,062.21	-	-	-	-	7,062.21
Building	18,003.95	2,088.11	-	20,092.06	5,892.97	603.80	-	6,496.77	13,595.29
Roads	35.75	11.90	-	47.65	-	16.11	-	16.11	31.54
Plant & Machinery	29.61	-	-	29.61	27.94	0.19	-	28.13	1.48
Office Equipment	1,651.44	975.01	-	2,626.45	917.51	304.43	-	1,221.94	1,404.51
Computer	650.53	633.31	-	1,283.84	573.11	35.01	-	608.12	675.72
Vehicle	403.10	395.30	-	798.40	298.60	29.33	-	327.93	470.47
Furniture & Fixtures	1,740.89	427.92	-	2,168.81	1,380.31	85.15	-	1,465.46	703.35
Library Books	262.82	66.77	-	329.59	218.01	44.81	-	262.82	66.77
Capital work in progress									9,144.06
Total	**27,585.10**	**6,853.52**	**-**	**34,438.62**	**9,308.45**	**1,118.83**	**-**	**10,427.28**	**33,155.40**

No assets have been revalued during the financial year 2023-24. No assets have imapired during the financial year 2023-24.

(i) Capital work-in-progress ageing schedule for the year ended :

	Amount in capital-work-in-progress for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31st March, 2024 Projects in progress	229.63	8914.43	-	-	9,144.06

(ii) For capital work-in-progress, there is no project whose completion is overdue or has exceeded its cost compared to its original plan.

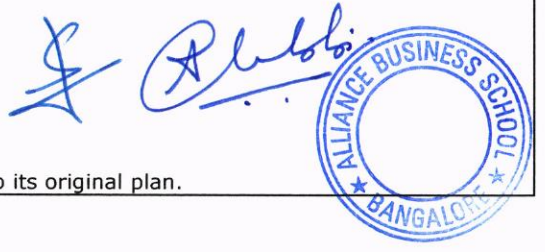
NOTE 9A : INTANGIBLE ASSETS

	Gross carrying amount as at 01st April, 2023	Additions during the year	Deductions during the year	Gross carrying amount as at 31st March, 2024	Accumulated amortisation as at 01st April, 2023	Amortisation for the year	Deductions during the year	Accumulated Amortisation as at 31st March, 2024	Net carrying amount as at 31st March, 2024
Software	144.16	99.50	-	243.66	136.93	-	-	136.93	106.73
Intangible assets under development				-					14.34
Total	**144.16**	**99.50**	**-**	**243.66**	**136.93**	**-**	**-**	**136.93**	**121.07**

(i) Intangible assets under development ageing schedule for the year ended :

	Amount of intangible assets under development for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31st March, 2024 Projects in progress	14.34	-	-	-	14.34

(ii) For intangible assets under development, there is no project whose completion is overdue or has exceeded its cost compared to its original plan.



Alliance Business School
[A Company registered under section 25 of the Companies Act, 1956 (Presently Section 8 of the Companies Act, 2013)]
No. 2 & 3, 36th Main, 2nd Cross, Dollars Scheme, BTM 1st Stage, Bangalore - 560068
CIN : U80301KA2005NPL036646

NOTES FORMING PART OF FINANCIAL STATEMENTS (₹ in lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE- 13 : OTHER NON CURRENT ASSETS		
Unsecured considered good		
Security deposit to related parties - non - current portion	1,786.36	1,787.43
Security deposit to others - non - current portion	390.91	390.91
	2,177.27	2,178.34
NOTE - 14 : TRADE RECEIVABLES		
Unsecured, considered good		
Trade receivable outstanding for less than six months from due date	211.13	109.21
Trade receivable outstanding for more than six months from due date	968.29	876.44
	1,179.42	985.65
Trade receivables ageing schedule		
Undisputed trade receivables - considered good		
Less than 6 months	211.13	109.21
6 months - 1 year	637.50	490.21
1-2 years	169.04	153.75
2-3 years	103.40	114.07
More than 3 years	58.35	118.41
	1,179.42	985.65
There are no disputed trade receivables.		
NOTE - 15: CASH AND CASH EQUIVALENTS		
Cash on hand	4,640.29	4,773.47
Balances with Banks - In savings bank and current accounts	7,916.17	543.10
- In fixed deposits	8,041.17	4,634.10
- Permanent statutory endowment fund	3,585.74	3,150.64
Term deposits lodged with banks as securities	1.24	1.16
	24,184.61	13,102.47
NOTE - 16 : SHORT TERM LOANS AND ADVANCES		
Unsecured, considered good		
Advances to others	2,061.54	1,786.50
Recoverable from Statutory Authorities - current portion	99.39	26.19
Advances to employees	22.27	26.81
	2,183.20	1,839.50
NOTE- 17 : OTHER CURRENT ASSETS		
Unsecured, considered good		
Security deposit to related parties - current portion	545.00	-
Security deposit to others - current portion	217.61	-
Research grant paid	3.61	-
Fee Rebate and Concession (Refer Note - 34)	2,070.66	1,626.04
	2,836.88	1,626.04

ALLIANCE BUSINESS SCHOOL ★ BANGALORE ★

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CIN : U80301KA2005NPL036646

NOTES FORMING PART OF FINANCIAL STATEMENTS (₹ in lakhs)

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
NOTE - 18 : REVENUE FROM OPERATIONS		
Tuition fee - School of Business	15,003.67	13,054.65
Tuition fee - College of Engineering & Design	12,410.33	6,223.72
Tuition fee - School of Law	2,849.24	1,904.29
Tuition fee - School of Liberal Arts	1,010.41	811.21
Tuition fee - School of Design	580.83	-
Tuition fee - School of Economics	1.06	-
Tuition fee - School of Performing Arts	30.37	-
Hostel fee	4,454.10	3,429.49
Other academic related fee	723.96	586.26
	37,063.97	26,009.62
NOTE - 19 : OTHER INCOME		
Interest Received	1,028.80	208.76
Other non operating Income	242.49	249.82
	1,271.29	458.58
NOTE - 20 : EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages	12,398.73	9,366.93
Contribution to Provident and Other Funds	247.38	181.03
Gratuity Cost	387.68	208.37
Staff Welfare Expenses	1,285.69	517.81
	14,319.48	10,274.14
NOTE - 21 : FINANCE COSTS		
Bank Interest	1,288.93	998.23
Other interest	324.82	273.68
Net Foreign Exchange Loss	4.63	2.29
	1,618.38	1,274.20

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No. 2 & 3, 36th Main, 2nd Cross, Dollars Scheme, BTM 1st Stage, Bangalore - 560068

CIN : U80301KA2005NPL036646

NOTES FORMING PART OF FINANCIAL STATEMENTS (₹ in lakhs)

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
NOTE - 22 : OTHER EXPENSES		
Accounts written off	332.97	61.61
Advertisement & Promotional Activities	3,083.98	1,944.86
AI Confest Expenses	-	63.32
Annual Maintenance Contract	45.15	40.37
Auditors Remuneration - Audit Fees	38.60	23.60
Bank Charges	3.64	105.70
Computers & Software Maintenance	63.12	49.38
Concession & rebate	1,750.52	1,222.77
Corporate Social Responsibility expenses*	17.71	93.47
Cultural Events expenses	4.25	
Database collection charges	27.07	22.86
Donations	19.31	13.98
Electricity Charges	541.55	455.25
Faculty Development expenses	81.82	27.48
Fee & Other Charges Refund	4.05	734.14
Foundation Day Expenses	18.40	5.02
Hostel Rent refund	5.26	1.52
Insurance	38.47	67.55
Penalty and Damages	11.34	109.25
Internet & Cable Charges	113.76	93.89
Literary Festival Expenses	331.37	-
Membership Fee	15.12	17.93
Mess Charges	1,776.30	2,063.45
Miscellaneous Expenses	2.60	0.21
News Paper & Periodicals	886.01	436.37
Postage & Courier	33.96	24.83
Printing and Stationery	307.22	126.98
Professional Charges	4,286.33	2,357.30
Rates & Taxes	211.94	26.42
Registration / Affiliation expenses	127.65	53.04
Rent	1,710.35	925.12
Repairs & Maintenance - Garden	50.96	41.30
- General	189.05	42.86
- Hostel	455.44	112.81
- Campus	664.08	279.65
- Office	83.40	32.80
- Vehicle	48.89	99.51
Security Charges	390.95	312.98
Student Welfare	602.40	484.02
Study Material Expenses	2.42	2.56
Telephone and Mobile Charges	8.57	7.94
Travelling and Conveyance	684.34	511.98
Water Charges	15.30	4.13
	19,085.62	13,100.21

ALLIANCE BUSINESS SCHOOL ★ BANGALORE ★

Alliance Business School

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No. 2 & 3, 36th Main, 2nd Cross, Dollars Scheme, BTM 1st Stage, Bangalore - 560068

CIN : U80301KA2005NPL036646

NOTES FORMING PART OF FINANCIAL STATEMENTS **(₹ in lakhs)**

*Details of Corporate Social Responsibility expenditure in accordance with section 135 of the Companies Act, 2013

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
a.Amount required to be spent by the company during the year	17.71	28.97
b.Amount of expenditure incurred by implementing agency on behalf of company as per details mentioned in (f)	17.71	93.47
c.Shortfall at the end of the year	-	-
d.Total of previous years shortfall	-	-
e.Reason for shortfall	-	-
f.Nature of CSR activities		
(i)Water and sanitation	2.75	11.77
(ii)Rural development projects	5.21	30.03
(iii)Eradicating hunger,poverty and malnutrition	2.69	14.04
(iv)Promoting education	7.06	37.63
g.details of related party transactions, e.g., contribution to a trust controlled by the co. in relation to CSR expenditure as per relevant AS	-	-
h. where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year	-	-

The company paid an amount of ₹100.00 lakhs in financial year 2021-22 and ₹150.00 lakhs in financial year 2022-23 to registered implementing agency towards advance for execution of corporate social responsibility activities on behalf of the company. However the implementing agency has spent ₹34.56 lakhs in financial year 2021-22, ₹85.64 lakhs in financial year 2022-23, ₹93.47 lakhs in financial year 2023-24 and ₹17.71 lakhs in financial year 2024-25 towards corporate social responsibility expenditure on behalf of the company. The advance amount still lying with the implementing agency as on 31st March, 2025 is ₹18.62 lakhs.

ALLIANCE BUSINESS SCHOOL * BANGALORE *

NOTE –23: COMPANY OVERVIEW:

The Company is engaged in the activity of providing education. The name of the company has been changed to Alliance Business School with effect from 4th June, 2010 in compliance with section 25 (Not for Profit) of Companies Act, 1956 (presently section 8 company of the Companies Act, 2013) by amending MOA in EGM held on 18.01.2010. The Company has sponsored the Alliance University under Karnataka Act 34 of 2010 and obtained necessary approvals from the State Government of Karnataka.

NOTE – 24: EARNINGS PER SHARE:

The basic and diluted Earnings Per Share (EPS) are:

Particulars	Year ended 31stMarch, 2025	Year ended 31stMarch, 2024
Income for the period (a) [₹in lakhs]	1,084.87	654.45
Weighted average number of Equity Shares in lakhs (b)	2.50	2.50
EPS (basic and diluted) (a) / (b) (₹)	433.95	261.78
Nominal value per equity share (₹)	10.00	10.00

NOTE –25: CONTINGENT LIABILITIES:

a. Disputed liabilities

Particulars	As at 31st March, 2025 (₹ in lakhs)	As at 31st March, 2024 (₹ in lakhs)
Disputed Income Tax demand including interest and penalty in the name of Alliance University (PAN: AAAJA2153J) for FY 2015-16(AY 2016-17)	981.20	724.23
Other matters disputed – Lynx Security and Detective Services Pvt. Ltd.,	35.62	35.62
Other matters disputed –ACM Trading India Pvt. Ltd.,	47.13	47.13

The company is hopeful that on disposal of litigations as mentioned above, the disputed demands will not survive. If any of the said litigation is held against the company, it will be liable to pay the demand raised along with applicable interest thereon, which is presently unascertainable.

b. Guarantee

There is a contingent liability regarding bank guarantee to the tune of ₹1.00 lakh (pervious year ₹1.00 lakh) provided to speed post.



NOTE – 26: EXPENDITURE IN FOREIGN CURRENCY:

Particulars	Year ended 31stMarch, 2025 (₹ in lakhs)	Year ended 31stMarch, 2024 (₹ in lakhs)
Professional Fee	35.94	120.84
Member ship fee	3.63	15.72
Subscription	427.89	212.40
Promotional activities	36.79	10.04
Honorarium	0.93	-
Literary Festival Expenses	2.07	-
Staff Recruitment fee	6.78	-
Grant Paid	3.60	-
Lab Equipment	-	3.03

Expenditure in foreign currency includes professional fee paid to foreign faculty for their services rendered in India, Annual Membership fee of International Organization, Subscription to international association, Promotional activities through social media campaign, Honorarium to foreign speakers, Remuneration to foreign speakers during literary festival, Foreign Staff Recruitment fee and Grants Paid to Foreign University.

NOTE –27: EARNINGS IN FOREIGN EXCHANGE:

Particulars	Year ended 31stMarch, 2025 (₹ in lakhs)	Year ended 31st March, 2024 (₹ in lakhs)
Tuition Fee/registration fee/hostel fee	-	6.60
Grants Received	3.95	-

Earnings in foreign currency includes amount received from foreign university in foreign currency towards research grant.

NOTE – 28: PROPERTY, PLANT & EQUIPMENT AND LAND ADVANCES:

(a) The company has not physically verified the fixed assets during the financial year 2024-25. However, the company had carried out the physical verification of fixed assets in the financial year 2021-22 through practicing chartered accountant and no material discrepancies found on such verification. The company has a policy of physical verification of fixed assets once in five years.

(b) The lands mentioned below are shown as fixed assets of the company though the title deeds are in the name of various trusts mentioned against respective land. However, the company is in possession and occupancy of these lands.

ALLIANCE BUSINESS SCHOOL ★ BANGALORE ★

Sl. No.	Description of the Asset	Trust Name	As at 31st March, 2025 (₹ in lakhs)	As at 31st March, 2024 (₹ in lakhs)
1.	Sy.No.187/6 – 4 Acre 6.5 Guntas	Shree Swami Samarth Trust	95.98	95.98
2.	Sy No. 227 (2 Acre 13 Guntas)	Shree Education Trust	53.02	53.02
3.	Sy No. 333 (Old Sy No. 157) 1 Acre	Shree Education Trust	22.90	22.90
4.	Sy.No.345-3 Acres 10 Guntas	Shree Swami Samarth Trust	74.69	74.69
5.	Sy.No.65-3 Acres 11 Guntas	Shree Malatesha Trust	97.53	97.53

(c) Vehicles valuing ₹97.50 lakhs (previous year ₹81.20 lakhs) have been purchased by Edu Transport Services (the transport service provider) in the name of the university sponsored by the company. Hence, these vehicles have not been capitalised by the company in its books. However, tax collection at source in respect of these vehicles has been claimed by the company.

(d) There are pending land advances amounting to ₹2,341.95 lakhs (previous year ₹2,341.95 lakhs).

(e) The company has also paid amounts to related parties as per the details mentioned below:

Sl. No.	Name	Nature of relationship	As at 31st March, 2025 (₹ in lakhs)	As at 31st March, 2024 (₹ in lakhs)	Purpose
1.	Abhay Chebbi	Director	210.00	210.00	*Advance for purchase of property situated at Flat No. 101, Gangothri Manjushree Enclave, Madiwala Dollar Scheme, BTM Layout, Bangalore – 68 & Flat No. 103, Swanclose Apartments, Madiwala Dollar Scheme,BTM Layout, Bangalore – 68
2.	Sudhir G Angur	Relative of director	4,306.07	4,285.85	*Advance for purchase of property situated at Site No.2 PID 65-50-2-3, Madiwala, Dollar Scheme, BTM BTM Extension, Bengaluru-68

ALLIANCE BUSINESS SCHOOL ★ BANGALORE ★

3.	Sudhir G Angur	Relative of director	266.00	266.00	Rental deposit for property situated at Site No.6 (Ward No. 65), BTM 1st Stage, 1st Phase, Bangalore - 560068 & No.39 (Ward No. 65), 36th Main, Dollar Scheme, BTM Extension,1st Stage, Bangalore - 68

*Steps will be initiated to either execute the sale deed or recover these advances in subsequent year.

(f) During the year the company has capitalised the following assets:

Sl. No.	Name of the Asset	Amount (₹In lakhs)
1	Building Technical Block - Phase II	11,447.84
2	Central Campus - Learning Centre	3,628.28

The company has spent additional amount of Rs.5,570.96 lakhs on Building Technical Block - Phase II and Rs.2,158.27 lakhs on Central Campus - Learning Centre over and above the work order value.

(g) In line with observation made in the internal audit report on charging depreciation / amortisation, with effect from financial year 2025-26 the depreciation / amortisation on additions to property, plant and equipment and intangible assets during the financial year will be charged on pro-rata basis by the company.

NOTE – 29: SEGMENT REPORTING:

The Company's activities involve predominantly providing educational services, which is considered to be a single business segment since these are subject to similar risks and returns. Further, services are not provided outside India and hence there are no reportable geographical segments. Accordingly, the financial statements are reflective of the information required by Accounting Standard 17 – Segment Reporting (AS – 17).

NOTE – 30: BALANCE CONFIRMATION:

Balance of Trade Payables, Trade Receivables, Advance received from Customers, Advance paid to Suppliers and Other Advances, Security and other Deposits are subject to confirmation. There are few ledgers of trade receivables, advances, deposits, trade payables and provisions groups showing long pending balances and the management is reviewing the same in the subsequent year.

NOTE – 31: LEGAL ISSUES:

The company has obtained a legal opinion from the practicing advocate handling the legal matters of the company and as per the legal opinion, cases pending against the company /university sponsored by the company do not materially or substantially matter or affect the ownership, management and business of the company as well as the university sponsored by the company.



However, management of the company is of the opinion that there are no pending cases against the company which has impact on the financial position.

During the year the sponsoring body / university has incurred an amount of ₹471.72 lakhs (previous year ₹360.36 lakhs) towards professional charges pertaining to legal matters.

NOTE –32: UNDISPUTED STATUTORY DUES / OTHER DUES :

(A) STATUTORY DUES

The company has not discharged the following undisputed statutory dues which were in arrears as at 31st March, 2025 for a period of more than six months from the date they became payable.

Sl. No.	Name of the Statute	Nature of Dues	As at 31st March, 2025 (₹ in lakhs)	As at 31st March, 2024 (₹ in lakhs)
01.	Finance Act 1994	Service Tax	71.11	71.11

Apart from the above, there is outstanding dues of ₹NIL (previous year ₹1.49 lakhs) appearing in TRACES as on 31st March, 2025 being the demand raised by CPC towards interest and penalty due to delay in filing returns / delay in remittance.

(B) OTHER DUES

The company has not settled the long pending salary arrears and other benefits of many existing / left employees while the current salary is being regularly disbursed.

NOTE – 33: REVERSAL OF PAYABLES / RECEIVABLES:

During the reporting year the company has reversed payables amounting to ₹0.23 lakhs (Previous year ₹0.03 lakhs) and considered as income in the financials as these amounts are no longer required to be paid. Further the company has reversed receivables amounting to ₹332.97 lakhs (Previous year ₹61.61 lakhs) and considered as expenditure as these amounts are not recoverable.

NOTE-34: ADVANCE TUITION FEE AND CONCESSION & REBATE UNDER EARLY BIRD SCHEME

₹10,719.07 lakhs (previous year ₹8,574.64 lakhs) pertaining to tuition fee and ₹NIL lakhs (previous year ₹ 584.58 lakhs) being hostel fee of subsequent financial year have been received in the current financial year i.e., 2024-25 (previous year 2023-24) under early bird scheme and these are shown as tuition fee received in advance and hostel fee received in advance respectively grouped under other current liabilities. Corresponding concession and rebate amounting to ₹2,070.66 lakhs (previous year ₹1,626.04 lakhs) in respect of this advance tuition fee is shown as fee rebate and concession grouped under other current assets. Tuition fee received in advance of ₹15,983.33 lakhs (previous year ₹13,488.34 lakhs) also consists of ₹5,264.26 lakhs (previous year ₹4,913.70 lakhs) being advance tuition fee relating to tuition fee of current financial year and hostel fee received in advance of ₹1,440.94 (previous year ₹1,020.86) also consists of ₹1,440.94 lakhs (previous year ₹436.28 lakhs) being advance hostel fee relating hostel fee of current financial year.

ALLIANCE BUSINESS SCHOOL ★ BANGALORE ★

NOTE-35: AGREEMENTS WITH SISTER CONCERNS:

The company has entered into service agreements with Ambient Hospitality & Infra Services Private Limited and Sri Durga Parameshwari Ventures Private Limited for providing rental/professional/hospitality services and two directors of the company are interested in these companies.

NOTE-36: CAPITALISATION OF PRE-CONSTRUCTION INTEREST:

Interest on secured term loans availed for the specific purpose of construction is capitalised till the date of respective asset put to use and interest paid after capitalisation on these loans will be charged off to recurring expenditure till the date of closure of these secured term loans.

NOTE-37: AUDIT TRAIL:

The company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated from throughout the year for all relevant transactions recorded in the software. Further, there are no instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved as per the statutory requirements for record retention.

NOTE-38: KARNATAKA COMPULSORY GRATUITY INSURANCE RULES, 2024

In compliance of notification of Government of Karnataka dated 10th January, 2024 regarding taking Compulsory Gratuity Insurance and formation of a Gratuity Trust, a separate gratuity trust namely Alliance University Employees' Gratuity Fund has been formed and registered at the Sub-registrar Office, Anekal, Bengaluru Urban District vide document number ANK-4-00786-2024-25 dated 05th February, 2025.

NOTE 39: GRATUITY BENEFIT PLAN:

The accruing liability on account of gratuity (retirement benefit in the nature of defined benefits plan) is accounted as per Accounting Standard 15 (revised 2005) "Employee Benefits".

General Description

In accordance with applicable laws, the Company provides for a lump sum payment to eligible employees, at retirement or termination of employment based on the last drawn salary and years of employment with the Company. Effective 05th February 2025, the Company established a separate trust in the name of Alliance University Employees' Gratuity Fund. Liabilities in respect of the Gratuity Plan are determined by an actuarial valuation, based upon which the Company makes contributions to the Alliance University Employees' Gratuity Fund.

Details of present value of defined benefit obligations are as follows:

ALLIANCE BUSINESS SCHOOL ★ BANGALORE ★

Particulars	Year ended 31st March, 2025 (₹ in lakhs)	Year ended 31st March, 2024 (₹ in lakhs)
Defined benefit obligations at the beginning of the year	928.35	768.78
Current service cost	172.64	111.12
Interest cost	62.74	52.48
Actuarial losses / (gains)	152.30	34.21
Benefits directly paid by the employer	38.14	38.24
Defined benefit obligations at the end of the year	1,277.89	928.35

Amount recognised in the balance sheet

Particulars	As at 31st March, 2025 (₹ in lakhs)	As at 31st March, 2024 (₹ in lakhs)
Net defined benefit liability recognised	1,277.89	928.35

Expense recognised in the statement of profit and loss

Particulars	Year ended 31st March, 2025 (₹ in lakhs)	Year ended 31st March, 2024 (₹ in lakhs)
Current service cost	172.64	111.12
Interest cost	62.74	52.48
Net Interest on Reimbursement Rights	(0.35)	-
Actuarial losses / (gains)	151.97	34.21
Gratuity cost recognised in statement of profit and loss	387.00	197.81

Actuarial assumptions

Particulars	As at 31st March, 2025	As at 31st March, 2024
Discount rate	6.90%	6.50%

ALLIANCE BUSINESS SCHOOL ★ BANGALORE ★

Other benefits

Provident fund benefits

Employees of the Company receive benefits from a provident fund, a defined contribution plan. Both the employee and employer each make monthly contributions to a government administered fund equal to 12% of the covered employee's qualifying salary. The Company has no further obligations under the plan beyond its monthly contributions. The Company contributed ₹232.77 lakhs and ₹170.25 lakhs to the provident fund plan during the years ended 31st March, 2025 and 31st March, 2024 respectively.

Earned leave of absence

The Company provides for accumulation of earned leave balance by certain categories of its employees. These employees can carry forward unutilized earned leave balance and utilize it in future periods or receive cash in lieu thereof as per Company policy. The Company records an obligation for earned leave in the period in which the employee renders the services that increases this entitlement. The total liability recorded by the Company towards this benefit was ₹595.75 lakhs and ₹417.13 lakhs as at 31 March 2025 and 31st March, 2024 respectively.

NOTE-40: REGROUPING:

The figures for the previous year have been regrouped wherever necessary to make them comparable.

DISCLOSURE AS PER ACCOUNTING STANDARDS U/S 133 OF COMPANIES ACT 2013

NOTE-41: AS1-DISCLOSURE OF ACCOUNTING POLICIES:

There is a change in accounting policy in respect of revenue recognition which has resulted in increase in tuition fee by ₹5,810.82 lakhs and decrease in tuition fee received in advance by ₹5,810.82 lakhs.

NOTE – 42: AS5-NET INCOME OR EXPENDITURE FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES:

During the year the company has prior period items amounting to ₹51.58 lakhs (Previous year ₹46.37 lakhs) which is arising due to omission of accounting of the bills / income pertaining to the earlier years.



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NOTE -43: ANALYTICAL RATIOS FOR THE YEAR ENDED 31ST MARCH, 2025 AND 31ST MARCH, 2024:

Ratio	Numerator	Denominator	Year ended 31st March, 2025	Year ended 31st March, 2024	Variance (in %)
Current Ratio	Current assets	Current liabilities	2.22	3.55	(37.46)*
Debt-Equity Ratio	Long term debt	Equity	2.09	1.46	43.15**
Debt Service Coverage Ratio	Income+ depreciation +Interest on debts	Interest on debts+principal repayments	1.51	0.97	55.29#
Return on Equity Ratio	Income	Equity	0.05	0.04	32.20##
Inventory Turnover ratio	Not applicable	Not Applicable	-	-	-
Trade Receivables turnover ratio	Revenue	Trade receivables	31.43	26.39	19.08
Trade Payables turnover ratio	Not applicable	Not applicable	-	-	-
Net capital turnover ratio	Not applicable	Not applicable	-	-	-
Net profit ratio	Net Income	Revenue	2.93%	2.53%	15.69
Return on capital employed	Not applicable	Not applicable	-	-	-
Return on investment	Not applicable	Not applicable	-	-	-

*Increase in current liabilities in financial year 2024-25 as compared to financial year 2023-24 has resulted in decrease in current ratio.

**Increase in long term borrowings in financial year 2024-25 as compared to financial year 2023-24 has resulted in variance in debt equity ratio.

#Decrease in repayment of long-term borrowings in financial year 2024-25 as compared to financial year 2023-24 has resulted in variance in debt service coverage ratio.

##Increase in turnover in financial year 2024-25 as compared to financial yea 2023-24 has resulted in improvement in return on equity ratio.

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NOTE – 44: OTHER STATUTORY INFORMATION:

i) The company has used the borrowings from financial institutions for the specific purpose for which it was taken.

ii) The company does not have any benami property, where any proceeding has been initiated or pending against the company for holding any benami property.

iii) The company does not have any transactions with struck off companies.

iv) The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

v) The company has not traded or invested in crypto currency or virtual currency during the financial year.

vi) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:
   (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
   (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vii) The company has not received any fund from person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
   (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
   (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

viii) The company has not entered into any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the income tax act, 1961 (such as, search or survey or any other relevant provisions of the income tax act, 1961).

ix) The company has not been declared as wilful defaulter by any bank or financial institution or other lender.

x) Compliance of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable as the company is neither a holding company of any subsidiaries nor a subsidiary of any holding company.

xi) No scheme of arrangements has been approved by the competent authority in terms of sections 230 to 237 of the companies act, 2013, during the year.

xii) The company does not have any borrowings from banks or financial institutions against security of current assets.

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NOTE - 45 : RELATED PARTY DISCLOSURES - AS IDENTIFIED BY THE MANAGEMENT AND RELIED UPON BY THE AUDITORS :

(₹ in lakhs)

(a) The disclosures pertaining to the related parties and transactions are set out in the table below:

Particulars	**Key management personnel**		**Enterprises controlled by key management personnel / relatives of key management personnel**		**Total**	
(A) Nature of Transactions	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Remuneration to key management personnel						
Prakash Siddappa						
Gross Salary	155.03	121.50	-	-	155.03	121.50
Contribution to Provident Fund	0.22	0.22	-	-	0.22	0.22
Advance paid	24.00	-			24.00	-
Advance recovered	24.00	-			24.00	-
Abhay Chebbi						
Gross Salary	232.54	182.85	-	-	232.54	182.85
Contribution to Provident Fund	0.22	0.22	-	-	0.22	0.22
Shaila Chebbi						
Gross Salary	56.93	49.34	-	-	56.93	49.34
Contribution to Provident Fund	0.22	0.22	-	-	0.22	0.22
Other transactions with key management personnel						
Advance paid to Abhay Chebbi	6.13	-	-	-	6.13	-
Advance recovered from Abhay Chebbi	6.13	-	-	-	6.13	-
Salary advance paid to Abhay Chebbi	-	4.78	-	-	-	4.78
Salary advance recovered from Abhay Chebbi	-	4.78	-	-	-	4.78
Rent paid / accrued to Shaila Chebbi	4.50	3.60			4.50	3.60
Professional fee paid / accrued to Krishna Mohan Ramineni	39.00	40.00	-	-	39.00	40.00
Professional fee paid / accrued to Mala Srinivas Gouda	58.33	24.00	-	-	58.33	24.00
Remuneration to relative of key management personnel						
Govind Chebbi						
Gross Salary	-	-	33.66	29.17	33.66	29.17
Contribution to Provident Fund	-	-	0.22	0.22	0.22	0.22
Other transactions with relative of key management personnel						

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NOTE - 45 : RELATED PARTY DISCLOSURES - AS IDENTIFIED BY THE MANAGEMENT AND RELIED UPON BY THE AUDITORS :

(₹ in lakhs)

Particulars	Key management personnel		Enterprises controlled by key management personnel / relatives of key management personnel		Total	
(A) Nature of Transactions	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Property advance paid to Sudhir G Angur	-	-	25.00	774.18	25.00	774.18
Advance recovered from Sudhir G Angur			4.78	-	4.78	-
Rent paid / accrued to Govind Chebbi	-	-	4.50	3.60	4.50	3.60
Rent paid / accrued to Usha K M	-	-	3.60	2.84	3.60	2.84
Professional charges paid to Usha K M	-	-	44.87	37.53	44.87	37.53
Advance recovered from-						
Sainath Education Trust	-	-	1.07	-	1.07	-
Services received / purchases (also includes purchase of vehicle) from -						
Ambient Hospitality & Infra Services Pvt Ltd.,	-	-	4.12	217.10	4.12	217.10
Interest paid / accrued to -						
Ambient Hospitality & Infra Services Pvt Ltd.,	-	-	47.30	108.51	47.30	108.51
Repayment of intercorporate loan to -						
Ambient Hospitality & Infra Services Pvt Ltd.,	-	-	186.02	382.10	186.02	382.10
Fee collection on behalf of -						
Alliance Alumni Association	-	-	0.03	0.09	0.03	0.09
Expenses paid on behalf of -						
Alliance Alumni Association	-	-	-	1.23	-	1.23
Fee collected earlier / current year on behalf of Alliance Alumni Association by Alliance Business School settled to -						
Alliance Alumni Association	-	-	0.03	16.70	0.03	16.70

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NOTE - 45 : RELATED PARTY DISCLOSURES - AS IDENTIFIED BY THE MANAGEMENT AND RELIED UPON BY THE AUDITORS :

(₹ in lakhs)

Security Deposit paid to -						
Sri Durga Parameshwari Ventures Private Limited	-	-	545.00	270.00	545.00	270.00
Security Deposit received from -						
Aakasha Pictures	-	-	0.12	-	0.12	-
Professional services received from -						
Sri Durgaparameshwari Ventures Private Limited	-	-	1,266.40	858.11	1,266.40	858.11
Rent paid / accrued to -						
Sri Durga Parameshwari Ventures Private Limited	-	-	1,073.60	265.98	1,073.60	265.98
Rent receivable from -						
Aakasha Pictures	-	-	0.63	-	0.63	-
Credit note issued to -						
Aakasha Pictures	-	-	0.57	-	0.57	-
Advance paid to -						
Shree Angoorammadevi Seva Trust	-	-	-	103.00	-	103.00
Advance recovered from -						
Shree Angoorammadevi Seva Trust	-	-	-	103.00	-	103.00



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NOTE - 45 : RELATED PARTY DISCLOSURES - AS IDENTIFIED BY THE MANAGEMENT AND RELIED UPON BY THE AUDITORS :

(₹ in lakhs)

(B) Balances at the end of the year						
Other payable to (Recoverable from) Key Management Personnel						
Shaila Chebbi	3.02	(1.00)	-	-	3.02	(1.00)
Prakash Siddappa	2.70	-	-	-	2.70	-
Krishna Mohan Ramineni	2.70	-	-	-	2.70	-
Mala Srinivas Gouda	1.98	-	-	-	1.98	-
Advances recoverable from Key Management Personnel						
Abhay Chebbi	195.58	210.00	-	-	195.58	210.00
Advances / Deposits recoverable from Others						
Madhukar G Angur	-	-	103.45	103.45	103.45	103.45
Sudhir G Angur	-	-	4,572.07	4,551.85	4,572.07	4,551.85
Sainath Education Trust	-	-	1,083.40	1,084.47	1,083.40	1,084.47
Sri Durga Parameshwari Ventures Private Limited	-	-	724.63	52.21	724.63	52.21
Other Payable to / (Receivable from) Others						
Ambient Hospitality & Infra Services Pvt Ltd.,	-	-	234.43	425.16	234.43	425.16
Govind B Chebbi	-	-	1.75	(1.00)	1.75	(1.00)
Usha K M	-	-	2.33	(1.50)	2.33	(1.50)
Aakasha Pictures	-	-	0.06	-	0.06	-

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(b) Names of related parties and description of relationship :

1	Key management personnel	Prakash Siddappa Director Abhay Chebbi Director Shaila Chebbi Director Krishna Mohan Ramineni Director Mala Srinivas Gouda Director
2	Relatives of key management personnel	Madhukar G Angur, Brother of Shaila Chebbi Govind B Chebbi, Husband of Shaila Chebbi Sudhir G Angur, Brother of Shaila Chebbi Usha K M, Sister of Shaila Chebbi
3	Enterprises controlled by key management personnel / Relatives of key management personnel	Sainath Education Trust,Shree Education Trust, Ambient Hospitality & Infra structures Private Limited, Sri Durgaparameshwari Ventures Private Limited, Alliance Alumni Association and Shree Angoorammadevi Seva Trust, Aakasha Pictures, AUIIR Global Foundation, Alliance University Employees' Gratuity Fund

In terms of our report attached
For Ranga & Co.,
Chartered Accountants
(Firm Registration No. 003042S)

K Sivaguru Prasada rao
Partner
Membership No. :028115
UDIN : 25028115BMILXE2167
Bangalore
27th October, 2025

Signature to notes forming part of Financial Statements 1 to 45

Siddappa Prakash
Director
DIN:02663064

Abhay Chebbi
Director
DIN:03193689

Bangalore
27th October, 2025

RANGA & CO. BANGALORE CHARTERED ACCOUNTANTS

ALLIANCE BUSINESS SCHOOL BANGALORE