

Product Details:

Rate of Interest (Floating)	Up to Rs.7.50 lakhs, BRLLR+0.75% p.a Above Rs.7.50 lakhs, BRLLR+0.50% p.a 0.05% Risk Premium to be added if Credit Life Insurance is not availed (Baroda Repo-linked Lending Rate, BRLLR = Repo Rate + 2.85% i.e., 6.85% p.a as on 10-7-2020)
Eligibility (Weekend Programme)	- Applicant should be gainfully employed with minimum gross annual income of Rs.3.60 lakhs - CIBIL score of the applicant should be -1 or above 701
Funding	For full time programme, 100% of total cost of the course will be funded For weekend programme, 100% of total cost of the course (if loan amount is up to Rs.4 lakhs) 95% of total cost of the course (if loan amount is above Rs.4 lakhs)
Repayment	Maximum -120- months (for loans up to Rs.7.50 lakhs) Maximum -180- months (for loans above Rs.7.50 lakhs)
Collateral Free Loan	For full time programme, loan up to Rs.7.50 Lakhs For weekend programme, loan up to Rs.15 Lakhs
Moratorium Period	For full time programme, Course Period +12 months For weekend programme, Course Period + 3 months
Servicing of Interest	For full time programme, servicing simple interest during Moratorium Period is Optional . Upon completion of moratorium period, the accrued interest will be added to the principal amount to arrive at repayment schedule For weekend programme, servicing simple interest during Moratorium Period is Compulsory
Reimbursement	Fees paid to institute to secure admission can be reimbursed after obtaining the necessary proof of payment



Financing Branch	Bank of Baroda Chandapura branch, Bengaluru / Bank of Baroda Branch near the place of Permanent Residence of parent	
Processing Charges	NIL for all cases. If property is mortgaged, then Rs.10,030 will be taken upfront as processing charge	
Contact Details	Vizhiarasan Balasubramanian M:9513214539 vizhiarasan.balasubramanian@bankofbaroda.co.in	Bank of Baroda Chandapura Branch, Bengaluru- T- 080-2783-5966 E- vjchpu@bankofbaroda.co.in

We request you to return a copy of this letter duly signed and stamped as a token of acceptance of the said tie-up.

Yours faithfully,

(C.Sobhan Babu)
Chief Manager – Credit



Acceptance:

We agree to execute the said tie up on the terms and conditions mentioned herein.

(Name and Designation of the Authorized Signatory)

बैंक ऑफ बड़ौदा, अंचल कार्यालय, विजया टॉवर्स, रा तल 2, 2/41, एमरोड.जी., ट्रिनिटी सर्कल, बेंगलूर 560001 - भारत
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