

Credenc Web Technologies Private Limited

Corporate office : 19-A, Hauz Khas Village, New Delhi – 110017



CREDENC LOAN PRODUCT- MARKET PLACE MODEL

TERMS	DETAILS
Institute	Alliance University + Alliance Ascent College
Course(s)	MBA
Applicable Year	2020-2021
Max Loan Amount	<u>Unsecured- Loan amount upto 16 L</u> <u>Secured-same</u>
Margin Money Required	No
Repayment Mode	SI EMI
Cost Covered	Tuition fees, Visa, Hostel, Books etc
Product Tenure	8 years max
Rate of Interest	<u>Unsecured-14%</u> <u>Secured- 14%</u>
Processing Fee	2.5%
Co-borrower Relationship	Financial Co-borrower (Parents/Siblings) as co-applicant with self owned residence. Co-borrower income as per FOIR policy
Insurance Cover	Yes
Collateral Security Type	No collateral required
Co-borrower locations	All locations (PAN India)
Co-borrower's Occupation	Salaried/SEP/SENP
Documentation	Standard
Pre-payment/Foreclosure Charges	Nil
Contact Details	Stephen Roy (Regional Head-Bangalore)-Credenc Phone number- 8297202061

**Criteria like past academics of the students, income of the co-applicant, CIBIL records for the Co-applicant to be taken into consideration which may lead to different rates.*

****Terms and Condition apply.**